

FEDEX HIKES LTL RATES

FedEx Freight and FedEx National LTL will implement 5.7 percent general rate increases effective January 5, 2009. This comes at a time when the economy is in the depths a recession and shipper's carriers are competing hard for freight to fill their trucks.

The General Rate Increase will apply to interstate and intrastate traffic, as well as certain shipments between the United States and Canada and Mexico. Various additional adjustments will include minimum and accessorial charges, as well as adjustments in select lanes and service areas.

This come on top of FedEx's previously announced plans to increase FedEx Express rates an average of 6.9% for U.S. and U.S. export services.